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SESSION ID: LAW-W02

Cyber Insurance: The Next Big Thing or the Next Requirement?

CHANGE

Challenge today's security thinking



 #RSAC

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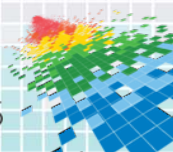
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Discussion Points

- ◆ The needs for insurance have driven better building codes and safer cars, can it do the same for cyber security?
- ◆ What needs to the change in the insurance industry as well as the security industry for insurance to have a more prominent role?
- ◆ Do we need new laws?
- ◆ What information is necessary to improve the evaluation of an organization's security?
- ◆ What role can the public sector play to incentivize uptake of cyber insurance?



Apply Slide

- ◆ Next week you should:
 - ◆ Understand how cyber-insurance is currently utilized in your organizations overall IT security posture (does it exist and if so, what are the basics of the coverage)
- ◆ In the first three months following this presentation you should:
 - ◆ Facilitate collaboration between the IT Security team and your insurance risk manager to prepare for renewal
 - ◆ Understand from your broker how to best present your security posture to the insurance market
- ◆ Within six months you should:
 - ◆ Understand how cyber-insurance coverage actually works to improve your organization's resiliency and integrate it into your overall security posture seamlessly

