

# Smart Tokens: Attribute-Based Anonymous Tokens with Hidden Metadata Bit

## Problem Statement and Goals

### Problem:

Online services need to verify user eligibility *without tracking users*:

- CAPTCHAs
- Rate-limited APIs
- Metered paywalls

### Goal:

Create tokens that:

- Preserve anonymity
- Support selective attribute disclosure
- Carry a hidden metadata bit
- Require only one interaction with the issuer



## Approach

We introduce **Smart Tokens**:

- We use **Zero Knowledge Proofs**:
  - To verify attributes (e.g., Age > 18) while keeping the actual data and user identity completely private.
- We use **Mercurial Signatures**:
  - That utilize equivalence class properties, so a user can transform a signature on a message into a new randomized valid signature.



## Results

### Properties

Total Privacy	Impossible to Counterfeit
No Framing	No Doubling Spending

### Future Work

- Browser integration
- Public verification
- Post-quantum security

### Related Work

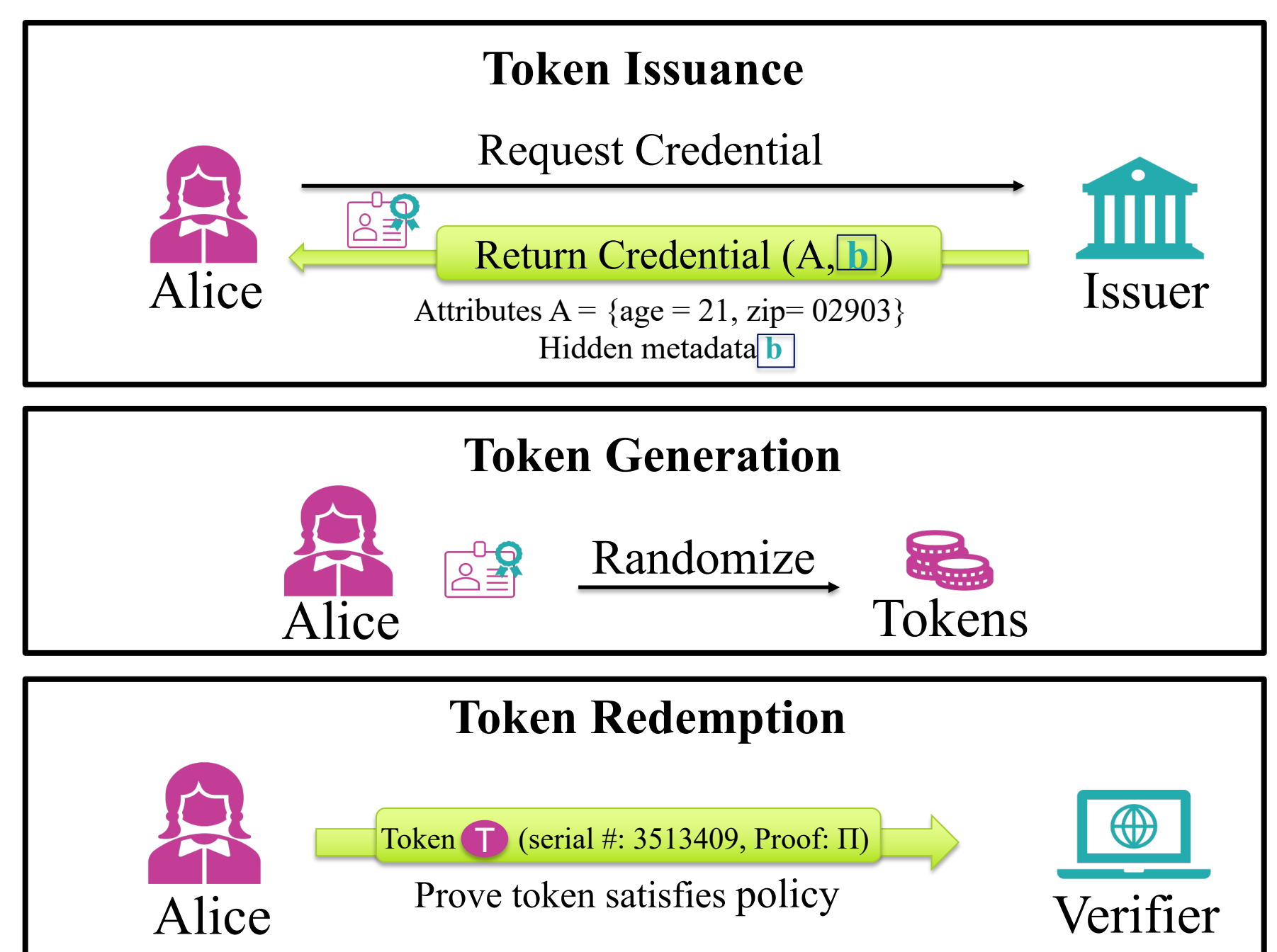
- Not attribute based
- Many online interactions
- Too revealing

### References

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## Protocol



### Proposed Protocol Overview

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## Abstract

In high-volume online services—such as privacy-preserving CAPTCHA bypass or metered paywalls—users need to prove eligibility without sacrificing anonymity. Anonymous tokens with a metadata bit allow users to do this, and additionally encode a bit of information that is hidden from the user; for example, whether there is reason to believe that the user is a bot.

Existing approaches to constructing anonymous tokens with a metadata bit require frequent, high-latency interactions with an issuer. This work solves this bottleneck by introducing a novel construction that leverages mercurial signatures.

Our core contribution is a protocol in which a user interacts with the issuer only once to obtain a master credential that also encodes the hidden metadata bit. By exploiting the equivalence class properties of mercurial signatures, the user can then locally re-randomize this single credential to generate up to  $N$  unlinkable, valid tokens without further online communication; each token encodes the hidden metadata bit from the master credential. This “issue once, spend  $N$  times” capability significantly reduces server load and network latency, making the scheme highly practical for real-time web applications.

Additionally, for the first time in the hidden-metadata context, our construction supports selective attribute disclosure.